**Quantitative skills**

These account for 20% of the total marks

In undertaking your revision you need to make sure that you are able to do the following

|  |  |
| --- | --- |
| **Skill** | **I can do/I need to revisit and revise** |
| Calculate, use and understand ratios and fractions |  |
| Calculate use and understand percentages and percentage change |  |
| Understand and use mean, median and quantiles |  |
| Construct and interpret diagrams |  |
| Calculate and interpret index numbers |  |
| Calculate cost, revenue and profit (you should be able to do this for marginal, average and totals) |  |
| Be able to convert from money to real terms |  |
| Make calculations and interpret elasticities |  |
| Interpret, apply and analyse information which has been provided in written, graphical and numerical forms |  |

Think about how and where these skills can be tested across your three papers.

Remember it is really important to include units of measure, % £ signs when you are providing answers to calculation questions.

When doing calculations work quickly but accurately.

Quantitative skills are being tested when you draw your diagrams. Remember to make your diagrams of a good size so that they are easy to read. You need to ensure that you properly label axis, accurately label things such as profit maximisation level of output, supernormal profits, exeternalities, welfare loss.