**Projected Income Statement for**

|  |  |  |
| --- | --- | --- |
|  | **(£)** | **(£)** |
| ***Sales Turnover*** |  | 200 000 |
| Cost of Sales |  | 65 000 |
| **Gross Profit** |  | **135 000** |
|  |  |  |
| ***Expenses*** |  |  |
| Electricity | 1 200 |  |
| Wages | 45 000 |  |
| Stationery | 450 |  |
| Depreciation | 450 |  |
|  |  | 47 100 |
| Net Profit |  | **87 900** |
|  |  |  |