PREP HOMEWORK

Due for Thursday 3rd October 2019

Remember that Tuesdays lesson, I will not be here and so the work below is not only homework but includes class work as well.

To access the LINKS, press ‘CTRL’ and then Click on the blue links.

If you are unable to access the links, contact me urgently.

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| **MICROECONOMICS RWS2: Demand and Supply Curves**  [2.25 Hours + 45 Minutes of Class Time on Tuesday = 3 Hours]   1. **60: What is Price Equilibrium and Price Disequilibrium?** Read pages 38 to 39 in the textbook and watch [VID1](https://www.youtube.com/watch?v=UWxNaVs6mwo) (3 mins) and [VID2](https://www.youtube.com/watch?v=sKCOvstA9c0) (8 mins). Summarise your notes onto one side of A4 in a mind map. 2. **30: Changes to Equilibrium in the Market**. Read pages 41 in your textbook and watch this [VID (3 mins)](https://www.youtube.com/watch?v=tm1R2Bns8c4) and summarise on another A4 side in a mindmap. 3. **90: Practice Questions.** Have a go at the basic questions on the worksheet on GOL | **MACROECONOMICS RWS2: Economic Growth and Unemployment**  [2.25 Hours + 45 Minutes of Class Time on Tuesday = 3 Hours]   1. **60: Trend Growth, Actual Growth and Output Gaps?** Read and complete the worksheet on GOL 2. **60: The Costs of Unemployment:** Watch the documentary [**http**](http)[**://estream.godalming.ac.uk/view2.aspx?id=7299~4B~doa3P9mc**](http://estream.godalming.ac.uk/view2.aspx?id=7299~4B~doa3P9mc) **(**this link will only work on a College computer). If you are watching at home, you must goto GOL and click on ‘estream’ and type in ‘A Job to Get to Work’ and write a mind map of A4 notes on the costs of unemployment facing these people 3. **60: The UK Economic Cycle and Unemployment.** Complete the worksheet on GOL |