**Key Term Test 4**

Define the following key terms. Then once you have had a go at defining them then compare your definitions to those provided in the glossary of key terms at the back of the first year and second year textbooks and using Tutor2u resources.

|  |  |
| --- | --- |
| WTO |  |
| Accelerator |  |
| Supply side policies |  |
| Output Gap |  |
| Real wage unemployment |  |
| Money markets |  |
| aid |  |
| Financial account |  |
| deindustrialisation |  |
| transfers |  |
| Structural budget deficit |  |
| Sovereign Debt |  |
| Balance of trade |  |