**PREP HWK: Globalisations IMPACT on MEDC’s and LEDC’s**

**TASK:** Watch these documentaries (2 hour 30 minutes in total) on GOL’s ‘ESTREAM’ and answer the questions below using the space to the right of the questions (rough notes only). You may be called on in class to give an answer so make sure you have written notes down to remind you.

**KEY WORDS TO DEFINE:** Make sure you understand what these terms mean before you start watching the documentary

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| * Exports
* Imports
 | * International Trade
* Specialisation
 | * Foreign Direct Investment (FDI)
* Globalisation
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**GLOBALISATION AND MEDC’S (More Economically Developed Countries)**

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| **PART 1: Made in Britain with Evan Davies – The Manufacturing Economy (2012) – 1 hour**<http://estream.godalming.ac.uk/View.aspx?ID=7365~4v~6fmNEM7c> 1. How does Evan Davis split up the economy into three areas?
2. Provide examples of goods and services the UK economy exports to other countries
3. How has manufacturing in the UK changed?
4. Explain both the positive and negative impacts of a more Globalised world on China?
5. Explain both the positive and negative impact of a more Globalised world on the UK
6. China has made a similar type of progress to the UK after it’s industrial revolution except it has taken only 2 decades for China whereas it has taken 2 centuries for the UK. Why is that?
7. Why are British-based Brompton able to compete against mass produced bike manufacturers?
8. What is the role of overseas investment (or FDI) into the UK?
9. Why might FDI be beneficial to the UK economy?
10. What concerns might there be of FDI in the UK Economy?
11. Why does our desire to spend rather than save have an impact on manufacturing in this country?

**PART 2: Made in Britain with Evan Davies - Innovation and Knowledge Economy (2012) – 1 hour (start at 9 minutes in)**<http://estream.godalming.ac.uk/View.aspx?ID=7389~4B~doa4P8mc> 1. Using Pilkington’s as an example, explain the importance of technology for productivity and economic growth
2. Describe the ‘value chain’ and the three major steps according to Evan Davis
3. Why is education and technology so important to the growth of an economy?
4. Why does the Glaxo (GSK today) story mirror the story of the UK economy?
5. Why is the ‘ARM’ company a good example of why specialization is a good process?
6. Using the concept of ‘Thames Town’ in China, explain why Evan Davis is worried about the direction our aptitude for marketing is taking. And why is he optimistic?
7. What are the Chinese starting to develop in their economy and why might we be worried?
8. Should we be worried?
9. Have we (the global economy) become too specialized in your view?

**PART 3: The Tonight Show – ‘Made in Britain’ (2010) – 20 mins**<http://estream.godalming.ac.uk/View.aspx?ID=6720~4p~QgzBuoJo> 1. How does the focus of this show differ from Evan Davies’s Documentary?
2. What are the problems with Foreign Investment from FDI according to the programme?
3. Why is the drop from 30% to 12% of GDP in terms of manufacturing a problem for the UK economy according to the programme? Do you agree – explain why or why not.
4. What are the advantages of FDI to the UK economy?
5. Is the only way to beat the recession to ‘trade our way out’?
6. What role does education have for the manufacturing industry of the UK?
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**PLEASE TURN OVER THE PAGE FOR THE 4th DOCUMENTARY**

**GLOBALISATION AND LEDC’s (Less Economically Developed Countries)**

**PART 4: Globalisation and LEDC’s – “Globalisation is Good” – Watch JUST the first 10 Minutes**

[**http://estream.godalming.ac.uk/View.aspx?id=1654~4q~qLPderUN**](http://estream.godalming.ac.uk/View.aspx?id=1654~4q~qLPderUN)

Explain why the author feels Globalisation has helped improve the economies of ‘developing countries’ or LEDC’s such as ‘Taiwan’.

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Space for Extra NOTES: