**AN INTRODUCTION TO GLOBALISATION (All handwritten notes please)**

**To what extent has Globalisation benefitted MEDC’s and LEDC’s over the past 40 years?**

**DEFINING GLOBALISATION:**

We are concentrating on the impact the increased globalization (trade and investment flows) has had on the global economy over the past 40 years. This is the starting point for a discussion which we will revisit many times throughout the two years. Each time will allow you to add more economic theory.

**DEVELOPED COUNTRY (‘High Income Country’) or MEDC:**

You have now watched the documentaries about the impact of Globalisation on the UK. Trade and FDI has had a variety of effects on the UK Economy. Whether you think these effects are good or bad, I am sure we can agree they have had an impact.

**TASK 1 (15 minutes):** I would like you to summarise the benefits and costs of globalization for the UK into 2-3 bullet points using your PREP homework of notes from the documentary. No more than 1 side of A4 of handwritten notes

**DEVELOPING COUNTRIES (‘Middle or Low Income Countries) or LEDC:**

**TASK 2 (75 minutes):** I want you now to research the impact of Globalisation on two further countries: China and Zambia. China has not always been the growing powerhouse it is today. Equally Zambia in Africa has at times over the past 40 years been amongst the poorest countries in the world.

***I want you to create two sides of A4 of HANDWRITTEN organized notes with detailed information (preferably in a mind map form?) about these two countries.***

Each set of notes about the country should contain the following organized branches:

1. What has Globalisation meant for this country? How has this country engaged with the rest of the world? What trade and investment has it been involved in?
2. Advantages of Globalisation for the country – use statistics or case studies to classify your advantages into a maximum of three advantages.
3. Disadvantages of Globalisation for the country – use statistics or case studies to classify your disadvantages into a maximum of three disadvantages.
4. Conclusion: Ultimately I want you to reach a conclusion about your specified country – has it benefitted from Globalisation over the past 40 years?

***Remember, you should probably be spending 30-40 minutes on each country researching so we are just trying to get a broad brush overview at this stage.***

**Extra Help**

**SPECIFIC COUNTRY HINTS FOR YOUR RESEARCH SEARCHES**

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| --- | --- |
| **China** | **Zambia** |
| * **Trade -** The role of cheap labour? What do the Chinese manufacture?
* **FDI –** ‘Foxconn’ case study?
* **Other issues:** Reductions in poverty? Inequality issues – regional? Environmental concerns?
 | * **Trade -** The role of copper? ‘Dutch disease’ (harder concept so do not worry if you do not understand – this is designed to stretch you)
* **FDI –** ‘Glencore’ case study, Chinese FDI into Zambia?
* **Other issues:** ‘Salaula’ and the second-hand market for textiles and clothing (imported from UK for example), political interference from the IMF (international monetary fund) through the Structural Adjustment Policies (SAP’s).
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