**AS Micro Diagrams**

|  |  |  |
| --- | --- | --- |
| **PPF**  | **Demand curve** | **Supply curve** |
| **Outward/inward shift demand curve** | **Outward/inward shift supply curve** | **Inelastic demand curve** |
| **Elastic demand curve** | **Perfectly Inelastic supply curve** | **Equilibrium price** |
| **A change in a determinant of demand** | **A change in a determinant of supply** | **Economies and diseconomies of scale** |

|  |  |  |
| --- | --- | --- |
| **Negative externalities** | **Positive externalities** | **subsidy** |
| **Minimum price** | **Maximum price** |  |
| **tax** | **Buffer stock** |  |
|  |  |  |