**Market Failure**

**Definition:.**

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| **Cause** | **Explanation** | **If applicable graphs to illustrate** | **Appropriate government intervention** |
| **Public Goods** |  |  |  |
| **Merit Goods** |  |  |  |
| **Demerit Goods** |  |  |  |
| **Monopoly** |  |  |  |
| **Positive and Negative Externalities** |  |  |  |
| **Inequalities in the distribution of income and wealth** |  |  |  |
| **Immobility of factors of production** |  |  |  |