**PPF to show opportunity cost**

**PPF to show economic growth in the short run**

**PPF to show an increase in quantity and quality of resources**

**Effects of a tax**

**Effects of a subsidy**

**Effect of poor weather affecting strawberry crop**

**Effect of an advertising campaign for a new brand of jeans**

**Economies of scale diagram showing where production occurs at lowest cost**

**Negative externalities in production**

**Excess supply**

**Excess demand**

**Positive externalities in consumption**

**Inelastic demand**

**Perfectly inelastic demand**

**Perfectly elastic supply**

**Inelastic supply**

**Merit goods**

**Demerit goods**

**Maximum price**

**Minimum price**

**Buffer stock**

**Economic growth**

**Cost push inflation**

**Demand pull inflation**

**Negative output gap**

**Economic cycle**

**Accelerator effect**

**Non-inflationary economic growth**

**Circular flow of income**

**Expansionary monetary policy**

**Contractionary monetary policy**

**Expansionary fiscal policy**

**Contractionary fiscal policy**

**Supply side policies**

**Effect of an appreciation of the pound**

**Effect of a fall in the value of the pound**

**Macroeconomic equilibrium in the short run**

**Macroeconomic equilibrium in the long run**

**Cyclical unemployment**

**The multliplier effect**