**Behavioural Economics Terminology**

Using your second year textbook complete the table below in advance of a key terms test which will take place next week.

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| **Choice architecture** |  |
| **Framing** |  |
| **Nudges** |  |
| **Default choices** |  |
| **Restricted choice** |  |
| **Mandated choice** |  |
| **Heuristics** |  |
| **Anchoring** |  |
| **Altruism** |  |
| **Bounded rationality** |  |
| **Bounded self control** |  |
| **Cognitive bias\*** |  |
| **Confirmation bias** |  |

\*the green extension material box in your second year textbook provides some good additional reading on this

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