**Overview of Market Failure**

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| **Market Failure** | **Explanation of why the market fails** | **Types of government intervention (you could include problems associated with these)** |
| **Monopoly** |  |  |
| **Externalities** |  |  |
| **Merit/Demerit goods** |  |  |
| **Public Goods** |  |  |
| **Imperfect information (asymmetric information)** |  |  |
| **Resource immobility (think specifically here about labour)** |  |  |
| **Unstable commodity prices** |  |  |
| **Lack of equity** |  |  |