**Reading and Resources**

Below is suggested reading and resources by topic area for the macro and micro sections of the second year of the A level. Textbooks are AQA Economics by Powell the majority of chapter references are for the Yr 2 book but you should also cross reference against the Yr1 textbook as many topic areas have the foundations established in the first year textbook. If you would like another textbook for reference then Economics by Anderton is a good additional resources to have.

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| **Micro** | **Reading/Resources** | **Macro** | **Reading/Resource** |
| Law diminishing returns/returns to a variable factor | Powell 2.1Econplusdal clip | Fiscal Policy | Powell 9.1 |
| Economies and Diseconomies of scale | Powell 2.2Pajholden/econplusdal clip | Fiscal Policy/Supply side policy | Powll 9.1, 9.2Econplusdal clip Life/Epic) |
| Costs (fixed, variable, marginal, total, short run and long run) | Powell 2.3Econplusdal clip | Supply side policy | Powell 9.2 |
| Revenue and profits (total revenue, marginal revenue, average revenue and profit) | Powel 2.3Econnplusdal clip | Financial Markets and Monetary Policy | Powell all section 8 |
| Model of perfect competition | Powell 3.3Bryn Jones youtube clip | Financial Markets and Monetary Policy | Powell all section 8 |
| Perfect competition contd |  | Exchange rate systems | Powell 10.4 |
| Monopolistic competition | Powell 3.5Bryn Jones youtube clip | Advantages drawbacks fixed and floating | Powell 10.4 |
| Concentrated markets (monopoly, monopoly power monopoly diagram and profit maximizing condition) | Powell 3.4Bryn Jones youtube cli | Balance of Payment (recap first year content and extended to include all accounts) | First year textbook + Powell 10.3 |
| Concentrated markets monopoly contd |  | Balance of Payments policy approaches to deficits/surpluses | Powell 10.3 |
| Monopoly and price discrimination | Powell 3.7Bryn Jones youtube clip | International Trade (including tariff diagrams) | Powell 10.2Pajholden clipEconplusdal clip |
| Oligopoly model of oligopolistic competition (concentration ratios, kinked demand curve, stable prices, non-price competition | Powell 3.6 Bryn Jones youtube clip | International Trade contd |  |
| Contestable market theory | Powell 3.9Econplusdal clip | Economic Growth and Economic Cycle | Powell 10.5 |
| Competitive markets (efficiencies –productive, allocative, dynamic) | Powell page 68 | Economic Growth and Economic Development | Powell 10.5 |
| Invention and innovation | Powell page 46, page 51 on creative destruction | Inflation/deflation | Powell 7.5 + recap chapters from first year textbook |
| Competition policy (nationalisation and privatiisation) | Powell 6.6, 6.4 | Employment/unemployment (SR and LR Philips curve) | Powell 7.4Econplusdal clip |
| Labour markets (first year recap wage determination in competitive labour markets) | Powell all section 4Econplusdal clip | Employment/unemployment (SR and LR Philips curve) | Powell 7.4Econplusdal clip  |
| Labour markets (wage determination in imperfectly competitive labour markets) | Powell all section 4Econplusdal clip |  |  |
| Labour markets NMW trade unions, discrimination in labour markets | Powell all section 4Econplusdal clip |  |  |
| Income and wealth | Powell 5.1 |  |  |
| Income and wealth contd | Powell 5.1, 5.3 |  |  |
| Poverty and policies to tackle | Powell 5.2 |  |  |
| Market failure | Revisit first year textbook + Powell 6.1-6.3 |  |  |
| Market failure and government intervention/failure |  |  |  |
| Market failure and government intervention/failure |  |  |  |
| Behavioural economics recap | Powell all section 1 |  |  |