Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**1.5.6 Moving from entrepreneur to leader**

1. What is meant by the term entrepreneur?

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1. What is meant by the term leader?

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1. Identify whether each of the following statements are true or false. Justify your answer.

|  |  |
| --- | --- |
| Statement | True/False |
| An entrepreneur needs to change from a sole trader to a Ltd as the business grows. |  |
| Justification: |
| An entrepreneur may find it difficult to delegate tasks to subordinates. |  |
| Justification: |
| All entrepreneurs will lack the skills and experience necessary to be leaders. |  |
| Justification: |
| An entrepreneur may find it difficult to be a leader due to the desire to make all decisions themselves. |  |
| Justification: |

1. a. State one entrepreneur who has successfully made the transition from entrepreneur to leader.

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b. Do they still show entrepreneurial characteristics? Justify your answer.

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