**Starting a Business Key Terms Revision**

**Define the following key terms**

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| **Enterprise** |  |
| **Entrepreneurs** |  |
| **Opportunity cost** |  |
| **Franchise** |  |
| **Copyright** |  |
| **Patent** |  |
| **Trademark** |  |
| **Factors of production** |  |
| **Inputs/outputs** |  |
| **Primary sector** |  |
| **Secondary sector** |  |

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| **Tertiary sector** |  |
| **Added value** |  |
| **SMART targets** |  |
| **SWOT** |  |
| **Unlimited/limited liability** |  |
| **Sole trader** |  |
| **Partnership** |  |
| **Private limited company** |  |
| **Public limited company** |  |
| **Bank loan** |  |
| **Commercial mortgage** |  |
| **Venture capital** |  |

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| **Ordinary shares** |  |
| **Overdraft** |  |